

a covid19relief1.sba.gov — Private





Important message regarding your loan amount:

Our nation's small businesses and private, nonprofit organizations are facing an unprecedented economic disruption due to the COVID-19 outbreak. The SBA is experiencing a large volume of applications for the Economic Injury Disaster Loan. Due to current appropriations for this program, the SBA will make initial loan disbursements for two months of working capital up to a maximum of \$15,000 per applicant. This is in addition to the Advance of up to \$10,000 each small business and non-profit is eligible to receive. By doing this, the SBA will ensure it is supporting the greatest number of applicants during this difficult time.

Additional options available to help small businesses, include the recently launched Paycheck Protection Program for payroll costs. The Paycheck Protection Program offers loans of up to \$10 million at a 1% interest rate. These loans mature in two years, but the amount of the loan used for payroll and certain operating expenses in the first 8 weeks after loan disbursement may be forgiven if the business uses a minimum of 75% of the loan for payroll. Additional resources, such as information on debt relief and express bridge loans can be found at www.sba.gov/corona

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